



SORBONNE-ASSAS  
INTERNATIONAL  
LAW SCHOOL  
—  
DUBAI - MAURITIUS - PARIS - SINGAPORE



# EXECUTIVE PROGRAMME 2020

## Project Financing in Infrastructure and Technology

Monday 30<sup>th</sup> November to Thursday 3<sup>th</sup> December 2020

From 5:00 pm to 8:30 pm

INSEAD / 1, AYER RAJAH AVENUE / SINGAPORE 138676 – *ONLINE ATTENDANCE IS ALSO AVAILABLE*

Dates and times are indicated in Singapore Time (GMT+8)

This course will explore the legal principles and contractual structures relating to international project financing of infrastructure and technology.

Project finance is a form of financing that is typically used in the development of projects and infrastructure requiring large amounts of capital. Usually funded on a non-recourse or limited recourse basis, funds are loaned not on the credit worthiness of the borrower (project company) at the time of funding but in anticipation of future revenue stream to be received.

The contractual structure includes numerous participants and contractual arrangements which detail how the project will be implemented and operated. The crucial task is a proper allocation of risk to the parties who are most capable of managing the specific risk.

Participants will be exposed to the perspectives of the various stakeholders (project sponsors, government authorities, lenders, subcontractors) in an infrastructure project, understand how to identify and mitigate risks (via legal tools) and to review various kinds of project documents from a bankability perspective.

The use of project financing in the context of development of technological and emerging digital infrastructure will also be examined.



**MORE INFORMATION AND APPLICATION**

[buci.chan@sorbonne-assas-ils.org](mailto:buci.chan@sorbonne-assas-ils.org)

# EXECUTIVE PROGRAMME 2020

## Project Financing in Infrastructure and Technology

### SPEAKER'S PROFILE

#### Adrian Wong

##### Partner - CMS Singapore

Adrian is a seasoned energy and infrastructure lawyer. He is qualified in both English and Singapore law.

Adrian has provided comprehensive and integrated advice on all aspects of energy and infrastructure project development as well as in relation to acquisitions and disposals. These include advising equity sponsors investing into projects, government authorities granting project concessions; lenders providing project financing (and other forms of financing) to projects, EPC contractors, feedstock and utilities suppliers and potential offtakers and O&M service providers.

Adrian has particular in depth understanding and practical experience across Asia, having supported clients on projects in Singapore, the Philippines, Indonesia, Vietnam, Malaysia, Thailand, Sri Lanka, Myanmar and Mongolia.

### DATES AND VENUE

**Dates:** Monday 30<sup>th</sup> Nov. to Thursday 3<sup>rd</sup> Dec. 2020

**Length:** Total 10 hours

**Location:** INSEAD / 1, Ayer Rajah Avenue / Singapore 138676 (ONLINE ATTENDANCE IS ALSO AVAILABLE)

### CPD ACCREDITATION

**CPD points:** 9 Public CPD Points

**Area of practice:** Banking and Finance

**Training Level:** Intermediate

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For participants attending the face-to-face activity, this includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. For those participating via the webinar, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the entire activity for more than 15 minutes. Participants may obtain 3 Public CPD Points for each day of the event on which they comply strictly with the Attendance Policy. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to [www.silecpdcentre.sg](http://www.silecpdcentre.sg) for more information.



### OVERVIEW PROGRAM

#### DAY 1 Monday, November 30<sup>th</sup>, 2020

MODULE	TIME	SYNOPSIS
(1.5 hours)	5:00 pm - 6:30 pm	Introduction to project financing as a form of financing for infrastructure development. Gain exposure to the concept of legal risk analysis and the use of legal tools to allocate and/or reduce the exposure of the project to such risks.
(1.75 hours)	6:45 pm - 8:30 pm	Understanding the contractual framework within the context of a project financed project. Identify perspectives of the various stakeholders and to review likely Contractual Issues that arise.

#### DAY 2 Tuesday, December 1<sup>st</sup>, 2020

MODULE	TIME	SYNOPSIS
(1.5 hours)	5:00 pm - 6:30 pm	Introduction to the concept of bankability in the context of financing technology infrastructure. Understand requirements for a project to be "bankable" and what features will be required from the contractual structure.
(1.75 hours)	6:45 pm - 8:30 pm	Introduction to key concession agreement terms as the cornerstone agreement for a project financing. Gain an understanding on an "efficient" allocation of risks away from the project company to parties best placed to manage such risks.

#### DAY 3 Thursday, December 3<sup>rd</sup>, 2020

MODULE	TIME	SYNOPSIS
(1.5 hours)	5:00 pm - 6:30 pm	Understanding the conduct of due diligence of technology infrastructure projects and related documentation. Introduction to pass through of risks on a "back to back" basis
(1.25 hours)	6:45 pm - 8:00 pm	Introduction to the principal finance documents involved in a project financing (from term sheet to full documentation). Understanding key legal terms and security principles.

#### APPLICATION BY E-MAIL TO:

[buci.chan@sorbonne-assas-ils.org](mailto:buci.chan@sorbonne-assas-ils.org)